ASX Announcement

29 January 2019

**Enel Green Power Milestone Achieved**

Carnegie Clean Energy Limited (ASX: CCE) is pleased to advise that it has achieved the first milestone and received the associated payment from Enel Green Power (EGP) under the Collaboration Agreement between Carnegie and EGP.

In July 2018, Carnegie signed the Collaboration Agreement with global renewables player Enel Green Power which will see EGP invest €1 million (AU$1.6 million) in the research, development and deployment of the CETO wave energy technology.

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**Carnegie Clean Energy Limited**

Carnegie Clean Energy Limited is an Australian, ASX-listed (ASX: CCE) wave energy technology developer and solar/battery microgrid project developer. Carnegie is the 100% owner and developer of the CETO Wave Energy Technology intellectual property and is also 100% owner of Australian battery/solar microgrid Engineering, Procurement and Construction (EPC) company Energy Made Clean (EMC). EMC specialises in the delivery of mixed renewable energy microgrid projects to islands and remote and fringe of grid communities.
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