

## ASX ANNOUNCEMENT

18 December 2020

### Research and Development Tax Rebate

Carnegie Clean Energy Limited (Carnegie or the Company) wishes to announce the receipt of a Research and Development Tax Incentive cash rebate from the Australian Tax Office of approximately \$662,000 (net of associated costs and fees). The Company's current available cash position is approximately \$3.4m.

The Research and Development Tax Incentive provides a tax rebate to support Australian companies undertaking research and development. During the year ended 30 June 2019, Carnegie incurred eligible research and development expenditure from which the tax rebate was calculated.

Carnegie has also begun preparing its application for the Research and Development Tax Incentive based on the eligible research and development expenditure for the year ended 30 June 2020. This R&D Tax refund is anticipated to be received in early 2021.

Approved for release by the Chairman and Company Secretary

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**For more information:**

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