

ASX ANNOUNCEMENT

7 January 2021

Garden Island Microgrid Operations Resumed

Carnegie Clean Energy Limited (Carnegie or the Company) is pleased to announce that Carnegie's Garden Island Microgrid has resumed normal operations following the temporary disconnection required by the Department of Defence due to electrical upgrade works being undertaken on HMAS Stirling.

Department of Defence (Defence) is undertaking a significant electrical system upgrade as part of the HMAS Stirling Redevelopment Stage 3A Project. As part of this Project, the point of connection for Carnegie's 2MW solar PV and 2MW/0.5MWh battery system underwent a significant refurbishment by Defence.

Once the relevant construction and programming was completed by Defence's contractors, Carnegie was able to reconnect and test the new connection. With this testing complete, Carnegie has now been approved to recommence normal operations of the Garden Island Microgrid.



Carnegie worked to minimise the impact of this temporary disconnection by analysing multiple reconnection options in consultation with Defence and Defence's contractors. Carnegie elected a reconnection option which required significantly less capital investment but necessitated a longer system disconnection period (with associated lost electricity sales revenue). Although Defence's upgrades and associated disconnection were out of Carnegie's control, Carnegie was able to successfully reduce the complexity of works, disruption of base activity and the net financial impact of the process through careful analysis, management and engagement with Defence and its contractors.

Approved for release by the Chairman

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