

Announcement Summary

Entity name

CARNEGIE CLEAN ENERGY LIMITED

Date of this announcement

Friday November 25, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date | |
|----------------------------------|----------------------|--|------------|--|
| New class - code to be confirmed | Unlisted Options | 100,000,000 | 25/11/2022 | |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CARNEGIE CLEAN ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

69009237736

1.3 ASX issuer code

CCE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

25/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Unlisted Director Options following Shareholder Approval at AGM

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unlisted Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

25/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.carnegiece.com/portfolio/notice-of-annual-general-meeting-2/

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.00300000 25/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

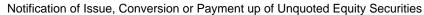
Other

Description

ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification

The Director Options will vest upon the Company achieving and maintaining a VWAP Share price equal to \$0.0030 or more for a continuous period of three months, have an exercise price of \$0.0030, expire two years from the date of issue.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Director Options following Shareholder Approval at Annual General Meeting on 22 November 2022.

| Issue | ue details | | |
|-------|-----------------------|--|--|
| | | | |
| | Number of +securities | | |
| | 100,000,000 | | |

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

Director incentive options.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| CCE : ORDINARY FULLY PAID | 15,642,573,710 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| CCEAQ : OPTION EXPIRING 03-FEB-2024 EX \$0.0015 | 520,000,000 |
| CCEAK : OPTION EXPIRING 8-FEB-2023 EX 6C | 35,000,000 |
| CCEAR : OPTION EXPIRING 24-FEB-2024 EX \$0.0015 | 600,000,000 |
| CCEAC : OPTION EXPIRING 13-OCT-2024 EX \$0.0036 | 150,000,000 |
| CCEAW : OPTION EXPIRING 28-SEP-2024 EX \$0.003 | 430,000,000 |
| CCEAN: OPTION EXPIRING 28-OCT-2024 EX 0.125C | 250,000,000 |
| CCEAV : OPTION EXPIRING 22-NOV-2024 EX \$0.0036 | 400,000,000 |
| CCEAU : OPTION EXPIRING 15-SEP-2023 EX \$0.0036 | 16,000,000 |
| CCEAS: OPTION EXPIRING 25-NOV-2022 EX \$0.003 | 85,000,000 |
| CCEAT : OPTION EXPIRING 24-MAR-2024 EX \$0.0015 | 860,000,000 |
| New class - code to be confirmed : Unlisted Options | 100,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/11/2022