

ASX ANNOUNCEMENT

7 September 2023

Research and Development Tax Rebate

Carnegie Clean Energy Limited (Carnegie or the Company) is pleased to advise that it has received its Research and Development Tax Incentive cash rebate from the Australian Tax Office of \$633,242 for financial year ending 30 June 2022. This brings the Company's current available cash to \$3.69m.

The Research and Development Tax Incentive provides a tax rebate to support Australian companies undertaking research and development. During the year ended 30 June 2022, Carnegie incurred eligible research and development expenditure from which the tax rebate was calculated.

Carnegie will shortly begin preparing its application for the Research and Development Tax Incentive based on the eligible research and development expenditure for the year ended 30 June 2023.

Approved for release by the Chairman and CEO

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