

## CETO Wave Energy Ireland awarded €45k funding for WECHULL+ Project

- Carnegie subsidiary awarded funding to be industry partner on the WECHULL+ Project which will investigate and test a novel concrete material for wave energy converters
- CETO Wave Energy Ireland (CWEI) will provide technical advice based on application of the materials to CETO technology
- CWEI's funding provided by Sustainable Energy Authority Ireland (SEAI) as part of the European Clean Energy Transition Partnership (CETP)
- Project focuses on minimising impact of materials on the environment while increasing the availability of manufacture of wave energy converter (WEC) hulls, advancing scaling up of WEC production and reducing cost

Carnegie Clean Energy Ltd (ASX: CCE) (Carnegie) is pleased to announce that its wholly owned subsidiary CETO Wave Energy Ireland has been awarded €45,238 to participate as an industry partner as wave energy converter use case for the WECHULL+ project.

The project will be delivered by a European consortium with RISE (Research Institute of Sweden) leading the project. A range of technical and research expertise will be provided by project partners; Delft University of Technology (Netherlands), Ocean Harvesting Technologies (Sweden), Gdansk University of Technology (Poland), SolarDuck (Netherlands), Plataforma Oceánica de Canarias (Spain), Pekebex (Poland) alongside representation from CWEI.

The funding provides an opportunity for CWEI to engage in the development of a novel concrete material for wave energy converter hulls, which could deliver valuable technical and commercial improvements to the CETO technology. CWEI will contribute technical expertise to the project, providing both funded and in-kind support to the project. CETO was selected as the wave energy converter use case for the development of this material, and thus learnings will be directly applicable to CETO. Involvement in this project provides opportunity for the team to better understand alternative materials for future deployments of CETO.



CWEI has signed the Funding Agreement with SEAI and has also signed the Consortium Agreement with the WECHULL+ Consortium and the Project will now commence.

This announcement has been authorised by the Company Secretary and CEO.

**For more information**

Carnegie Clean Energy Limited

+61 8 6168 8400

[enquiries@carnegiece.com](mailto:enquiries@carnegiece.com)

[www.carnegiece.com](http://www.carnegiece.com)

**For media enquiries**

Elexia Communications

Mike Duffy

+61 0438777024

[mduffy@elexia.com.au](mailto:mduffy@elexia.com.au)

**ABOUT CARNEGIE AND ITS SUBSIDIARIES**

Carnegie Clean Energy (ASX: CCE) is a leading wave energy technology developer delivering ocean energy technologies to make the world more sustainable. Carnegie Technologies Spain and CETO Wave Energy Ireland are both a wholly owned subsidiary of Carnegie Clean Energy. Carnegie is the owner and developer of the CETO and MoorPower technologies, which capture energy from ocean waves and convert it into electricity. Using the latest advances in artificial intelligence and electric machines, Carnegie optimally controls our technologies and generates electricity efficiently.